

KEYSTONE OPPORTUNITY ZONE (KOZ)

THRU 12/31/2034

TAXES ELIGIBLE TO BE WAIVED

Through credits, waivers and broad-based tax abatements, total taxes on economic activity in zones are significantly reduced. These benefits affect the following taxes:

STATE

- Corporate Net Income tax
- Personal Income tax
- Sales and Use tax (purchases) consumed and used by the qualified business in the zone)
- Mutual Thrift Institution tax
- ▶ Bank and Trust Company Shares tax

LOCAL

- Earned Income/Net Profits tax
- Business Gross Receipts. Business Occupancy, Business Privilege and Mercantile tax
- Sales and Use tax (county/city; purchases exclusively used and consumed by the qualified business in the zone)
- Property tax PILOT through 2034 -Taxes Fixed at \$0.25 PSF

For additional information, please visit the State's website:

https://dced.pa.gov/download/koz-guidelines/?wpdmdl=88675



